Overview and background

The South African National Petroleum Company (SANPC) invites qualified and experienced service providers to submit quotations to provide training to SANPC Finance staff on IFRS 18

2. Scope of works

An accounting firms to provide the training to SANPC Finance staff on IFRS 18.
10 people will attend the training.
The training should be on MS-Teams as staff are located in Cape Town and Johannesburg (hybrid can be considered).
The training needs to be comprehensive and consist of a one/two full training days (in-person/hybrid/online), include practical case studies, worked examples, participant material, and provide attendees with the knowledge necessary to apply the requirements of IFRS 18 in the preparation and review of financial statements.

The training should cover the following:

- Overview and objectives of IFRS 18
- Key changes introduced by IFRS 18 compared to IAS 1
- Transition requirements and effective date
- New requirements relating to:
    - Statement of Profit or Loss presentation.
    - Classification of income and expenses into operating, investing and financing categories
    - Management-defined performance measures (MPMs)
    - Aggregation and disaggregation principles
    - Enhanced disclosure requirements
- Impact assessment and implementation considerations
- Practical examples and case studies
- Implications for financial reporting systems, policies and processes
- Industry-specific considerations relevant to SANPC and the petroleum sector
- Interactive discussions and question-and-answer sessions
- Training material and reference guides for future use
- Consideration of Caseware / SAGE in IFRS18 application

Failure to meet any of the above requirements will result in disqualification from further evaluation.

- Training facilitator(s) must be a Qualified Chartered Accountant CA(SA), Registered Auditor (RA), or equivalent internationally recognised accounting qualification. **(Please provide proof of Qualification)**

- The bidder must demonstrate a minimum of five (5) years' experience in providing IFRS technical accounting training, advisory, or audit services **(Please provide 2 reference letters)**